

MARKET OF LITHUANIAN GOVERNMENT SECURITIES

Date: 30 09 2006

Issuer	Ministry of Finance
Fiscal agent	Bank of Lithuania
Types of securities	Denominated in Litas: treasury bills and coupon bonds issued through auctions; savings notes, which have no secondary turnover, sold to natural persons through the network of commercial banks and brokerage companies; special purpose Government securities issued under special laws
Form of securities	Denominated in foreign currencies: treasury bills and coupon bonds issued via syndication Dematerialised Registered
Tax status of Government Securities	Earned interest is taxed (except for securities issued in foreign markets)
Price basis	Simple yield converted to price
Total outstanding as a percentage of projected GDP for 2006	15,08%
Weighted average maturity of outstanding Litas denominated GS:	residual (days) 912 initial (days) 1755

GOVERNMENT SECURITIES DENOMINATED IN LITAS**Treasury bills and bonds**

Method(s) of sale	Multiple Price Auction
Date of first auction/sale	July 19, 1994
Date of the first 2 year maturity bonds auction	February 1, 1999
Date of the first 3 year maturity bonds auction	March 28, 2000
Date of the first 5 year maturity bonds auction	October 31, 2000 (in foreign markets); May 28, 2001 (in domestic market)
Date of the first 7 year maturity bonds auction	March 12, 2001
Date of the first 10 year maturity bonds auction	March 18, 2002
Date of first sale through Euroclear	October 31, 2000
Schedule of auctions	1(2) auction(s) organised biweekly - on Mondays(Tuesdays)
Primary dealers of treasury bills and coupon bonds	Commercial banks and brokerage companies of Lithuania
Secondary market	Direct transactions, Vilnius Stock Exchange
Secondary turnover requirement	None
Redemption	No cases of default
Securities par value	LTL 100
Interest	Discounted treasury bills, coupon bonds
Settlement period for treasury bills and coupon bonds issued through auctions:	primary market for T-Bills T+2 primary market for Bonds T+3 secondary market T+1
Investors pay commission fees to brokers	Yes

Savings notes

Distribution period of the first savings notes issue	April 6, 1999 to May 3, 1999
Distribution	Suspended since June 21, 2003
Savings notes par value	LTL 100
Interest	Fixed coupon securities are sold at discount
Redemption	May be redeemed prior to maturity, interest penalty applies
Investors pay commission fees to distributors	No

Outstanding bonds issued under special laws

Securities for settlements with creditors (legal persons and enterprises without the status of a legal person) of the joint stock company Lithuanian Stock Innovation Bank	Issue No.60701, amount LTL 45,663 mill., to be redeemed in 2007
Securities par value	1 LTL
Secondary turnover	Allowed

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GOVERNMENT SECURITIES DENOMINATED IN FOREIGN CURRENCY

New issues	In February 2006, the Ministry of Finance issued EUR 400 million 3,750% coupon Eurobond due 2016. The initial transaction was lead-managed by Deutsche Bank and UBS
Final Redemption of Eurobonds	On March 13, 2006, the Ministry of Finance redeemed EUR 74 million worth Euro-commercial papers that were issued through UBS in December 2005
First sovereign issue date	December 20, 1995
Date of the first 2 year maturity bonds issue	December 20, 1995
Date of the first 5 year maturity bonds issue	July 22, 1997
Date of the first 7 year maturity bonds issue	February 20, 2001
Date of the first 10 year maturity bonds issue	May 10, 2002
Outstanding Eurobonds	EUR 200 mill., to be redeemed in 2008; EUR 400 mill., to be redeemed in 2012; EUR 1000 mill., to be redeemed in 2013; EUR 1000 mill., to be redeemed in 2016
Securities par value	1.000 EUR; 10.000 EUR; 100.000 EUR

GENERAL INFORMATION

Bankruptcy law	Yes
Regulatory bodies	Ministry of Finance, Bank of Lithuania, Securities Commission
Legal basis for issuance	According to the Law on Government Debt, the Ministry of Finance has exclusive authority to manage borrowing on behalf of the State; Budget Law establish annual borrowing limits
Record of ownership	Central Securities Depository of Lithuania, subcustodian banks and brokerage companies
Currency or T-bill options in domestic market	Yes
Other derivatives	Yes
Long-term foreign currency Issuer ratings	Moody's A2 (2006.09); Fitch A- (2004.07); S&P A (2006.05)
Long-term local currency Issuer ratings	Moody's A2 (2006.09); Fitch A (2004.01); S&P A (2005.12)
Monetary policy instruments	Bank reserve requirements, REPO, deposit auctions, over-night loans
Currency board	Since April 1, 1994
Current exchange rate USD/LTL (amount of LTL for one USD)	2,7135
Current exchange rate EUR/LTL (amount of LTL for one EUR)	3,4528
Current fiscal year (2006) GDP forecast in LTL mill.	81423
Inflation rate (September 2006)	Monthly: -0,1 %; Annual (last 12 months): 3,5 %
Interest Rates for New Loans to Non-financial Corporations and Households in LTL (September 2006) up to 1year	5,38%
Interest Rates for New Loans to Non-financial Corporations and Households in LTL (September 2006) over 1 and up to 5 year	6,46%
Interest Rates for New Loans to Non-financial Corporations and Households in LTL (September 2006) over 5year	4,79%
Interest Rates for New Deposits from Non-financial Corporations and Households in LTL (September 2006):	
	up to 1 month: 2,33%
	over 1 month and up to 6 months: 2,64%
	over 6 months and up to 1 year: 3,42%
	over 1 year and up to 2 years: 3,64%
	over 2 years: 4,10%

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OF GOVERNMENT SECURITIES DENOMINATED IN LITAS
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Issue No.	Legal basis	Variety of Government Securities	Auction date	Redemption date	Maturity (days)	Average yield %	Outstanding (nominal value), LTL	Debt, LTL
A	B	C	D	E	F	G	H	I
60701*	*Law on Completing the Obligations of the	Bonds	2000.11.24	2007.04.25	2343	0	45.662.838,00	45.662.838,00
50438	Lithuanian Joint Stock Innovation Bank to	Treasury bills	2006.09.04	2006.10.05	29	3,028	135.000.000,00	134.671.511,14
56495	the Creditors of the Bank and Taking of the	Treasury bills	2006.06.07	2006.12.07	181	3,10	85.000.000,00	83.696.340,06
60175	Property of the Bank	Treasury bills	2005.11.15	2006.11.15	363	2,63	100.000.000,00	97.419.786,13
60175		Treasury bills	2006.01.10	2006.11.15	307	2,67	70.000.000,00	68.440.532,60
60175		Treasury bills	2006.02.28	2006.11.15	258	2,82	80.000.000,00	78.413.279,48
60176	1. 2000 year Budget law,	Bonds	2006.04.10	2007.04.11	364	3,15	180.000.000,00	174.439.730,92
60318	No.VIII-1503, 23rd December, 1999	Bonds	2003.10.13	2006.10.12	1092	3,61	30.000.000,00	30.000.000,00
60318		Bonds	2003.11.03	2006.10.12	1071	3,74	22.946.000,00	22.946.000,00
60319		Bonds	2003.12.01	2006.11.30	1092	3,78	25.249.000,00	25.249.000,00
60319		Bonds	2004.01.26	2006.11.30	1036	3,53	20.140.000,00	20.140.000,00
60320	2. 2001 year Budget law,	Bonds	2004.02.23	2007.02.22	1092	3,31	44.340.000,00	44.340.000,00
60320	No.IX-89, 19th December, 2000	Bonds	2004.03.22	2007.02.22	1064	3,07	10.000.000,00	10.000.000,00
60320		Bonds	2004.04.26	2007.02.22	1029	3,05	19.899.000,00	19.899.000,00
60320		Bonds	2004.05.31	2007.02.22	994	3,19	30.000.000,00	30.000.000,00
60320	3. 2002 year Budget law,	Bonds	2004.06.28	2007.02.22	966	3,34	15.000.000,00	15.000.000,00
60321	No.IX-643, 13th December, 2001	Bonds	2004.07.19	2007.07.19	1092	3,41	10.000.000,00	10.000.000,00
60321		Bonds	2004.08.30	2007.07.19	1050	3,39	15.753.000,00	15.753.000,00
60321		Bonds	2004.09.20	2007.07.19	1029	3,38	20.000.000,00	20.000.000,00
60321	4. 2003 year Budget law,	Bonds	2004.11.29	2007.07.19	959	2,73	30.000.000,00	30.000.000,00
60504	No.IX-1227, 10th December, 2002	Bonds	2001.10.15	2006.10.19	1827	6,14	25.000.000,00	25.000.000,00
60504		Bonds	2001.11.12	2006.10.19	1799	6,14	25.000.000,00	25.000.000,00
60504		Bonds	2002.01.21	2006.10.19	1729	5,31	20.000.000,00	20.000.000,00
60504	5. 2004 year Budget law,	Bonds	2002.02.18	2006.10.19	1701	5,55	40.000.000,00	40.000.000,00
60505	No.IX-1884, 11th December, 2003	Bonds	2002.04.15	2007.04.19	1827	5,64	30.000.000,00	30.000.000,00
60505		Bonds	2002.05.13	2007.04.19	1799	5,51	20.000.000,00	20.000.000,00
60505	6. 2005 year Budget law,	Bonds	2002.06.10	2007.04.19	1771	5,24	20.000.000,00	20.000.000,00
60505	No.IX-2550, 9th November, 2004	Bonds	2002.07.08	2007.04.19	1743	5,21	35.000.000,00	35.000.000,00
60506		Bonds	2002.08.05	2007.08.09	1827	5,04	20.000.000,00	20.000.000,00
60506	7. 2006 year Budget law,	Bonds	2002.09.02	2007.08.09	1799	4,96	48.600.000,00	48.600.000,00

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A	B	C	D	E	F	G	H	I
60507	No.X-433, 8th December, 2005	Bonds	2002.09.30	2007.10.04	1827	4,95	60.000.000,00	60.000.000,00
60507		Bonds	2002.10.28	2007.10.04	1799	4,90	40.000.000,00	40.000.000,00
60507		Bonds	2002.11.25	2007.10.04	1771	4,91	30.000.000,00	30.000.000,00
60508		Bonds	2003.01.20	2008.01.24	1827	4,75	40.000.000,00	40.000.000,00
60508		Bonds	2003.03.17	2008.01.24	1771	4,71	30.000.000,00	30.000.000,00
60508		Bonds	2003.05.19	2008.01.24	1708	4,44	50.000.000,00	50.000.000,00
60508		Bonds	2003.07.14	2008.01.24	1652	4,16	44.000.000,00	44.000.000,00
60508		Bonds	2003.10.27	2008.01.24	1547	4,32	54.396.000,00	54.396.000,00
60508		Bonds	2003.11.17	2008.01.24	1526	4,38	33.374.000,00	33.374.000,00
60508		Bonds	2003.12.08	2008.01.24	1505	4,37	21.230.000,00	21.230.000,00
60508		Bonds	2004.02.02	2008.01.24	1449	3,93	18.376.000,00	18.376.000,00
60508		Bonds	2004.03.01	2008.01.24	1421	3,72	35.000.000,00	35.000.000,00
60508		Bonds	2004.04.05	2008.01.24	1386	3,62	30.000.000,00	30.000.000,00
60508		Bonds	2004.05.17	2008.01.24	1344	3,58	30.000.000,00	30.000.000,00
60508		Bonds	2004.06.14	2008.01.24	1316	3,69	25.000.000,00	25.000.000,00
60508		Bonds	2005.01.10	2008.01.24	1106	2,83	50.000.000,00	50.000.000,00
60508		Bonds	2005.03.14	2008.01.24	1043	2,82	40.000.000,00	40.000.000,00
60508		Bonds	2005.06.06	2008.01.24	959	2,46	15.000.000,00	15.000.000,00
60509		Bonds	2004.07.12	2009.07.16	1827	3,93	10.000.000,00	10.000.000,00
60509		Bonds	2004.08.02	2009.07.16	1806	4,00	10.000.000,00	10.000.000,00
60509		Bonds	2004.09.06	2009.07.16	1771	4,00	10.000.000,00	10.000.000,00
60509		Bonds	2004.09.27	2009.07.16	1750	3,84	15.000.000,00	15.000.000,00
60509		Bonds	2004.11.15	2009.07.16	1701	3,38	30.000.000,00	30.000.000,00
60509		Bonds	2004.12.13	2009.07.16	1673	3,15	10.000.000,00	10.000.000,00
60509		Bonds	2005.10.03	2009.07.16	1379	2,69	20.000.000,00	20.000.000,00
60509		Bonds	2005.11.28	2009.07.16	1323	3,06	40.000.000,00	40.000.000,00
60702		Bonds	2001.03.12	2008.03.13	2555	8,70	20.000.000,00	20.000.000,00
60702		Bonds	2001.04.02	2008.03.13	2534	8,46	20.000.000,00	20.000.000,00
60702		Bonds	2001.07.30	2008.03.13	2415	7,99	20.000.000,00	20.000.000,00
60702		Bonds	2001.10.22	2008.03.13	2331	6,28	25.000.000,00	25.000.000,00

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A	B	C	D	E	F	G	H	I
60703		Bonds	2001.12.17	2008.12.18	2555	6,47	20.000.000,00	20.000.000,00
60703		Bonds	2002.02.25	2008.12.18	2485	5,80	30.000.000,00	30.000.000,00
60703		Bonds	2002.03.25	2008.12.18	2457	5,94	32.880.000,00	32.880.000,00
60703		Bonds	2002.08.12	2008.12.18	2318	5,24	20.000.000,00	20.000.000,00
60704		Bonds	2003.02.17	2010.02.11	2548	5,14	30.000.000,00	30.000.000,00
60704		Bonds	2003.04.14	2010.02.11	2492	4,98	30.000.000,00	30.000.000,00
60704		Bonds	2003.06.16	2010.02.11	2429	4,29	10.000.000,00	10.000.000,00
60704		Bonds	2005.01.31	2010.02.11	1834	3,11	40.000.000,00	40.000.000,00
60704		Bonds	2005.03.29	2010.02.11	1777	3,29	40.000.000,00	40.000.000,00
60704		Bonds	2005.05.09	2010.02.11	1736	3,09	30.000.000,00	30.000.000,00
60704		Bonds	2005.06.27	2010.02.11	1687	2,73	30.000.000,00	30.000.000,00
60704		Bonds	2005.10.28	2010.02.11	1561	3,01	30.000.000,00	30.000.000,00
60704		Bonds	2005.12.12	2010.02.11	1519	3,17	25.000.000,00	25.000.000,00
60704		Bonds	2006.01.23	2010.02.11	1477	3,20	20.000.000,00	20.000.000,00
60704		Bonds	2006.03.14	2010.02.11	1427	3,56	20.000.000,00	20.000.000,00
60704		Bonds	2006.04.24	2010.02.11	1386	3,73	20.000.000,00	20.000.000,00
61003		Bonds	2002.03.18	2012.03.15	3647	6,15	37.486.000,00	37.486.000,00
61003		Bonds	2002.06.17	2012.03.15	3556	6,00	20.000.000,00	20.000.000,00
61003		Bonds	2002.09.09	2012.03.15	3472	5,87	45.920.000,00	45.920.000,00
61003		Bonds	2002.11.04	2012.03.15	3416	5,87	21.000.000,00	21.000.000,00
61004		Bonds	2003.01.27	2013.01.24	3647	5,67	40.000.000,00	40.000.000,00
61004		Bonds	2003.03.24	2013.01.24	3591	5,65	40.000.000,00	40.000.000,00
61004		Bonds	2003.05.26	2013.01.24	3528	5,50	50.000.000,00	50.000.000,00
61004		Bonds	2003.07.21	2013.01.24	3472	5,04	30.000.000,00	30.000.000,00
61004		Bonds	2003.08.18	2013.01.24	3444	5,04	30.000.000,00	30.000.000,00
61004		Bonds	2003.09.29	2013.01.24	3402	4,81	60.000.000,00	60.000.000,00
61004		Bonds	2004.01.12	2013.01.24	3297	4,81	37.490.000,00	37.490.000,00
61004		Bonds	2004.03.08	2013.01.24	3240	4,55	15.108.000,00	15.108.000,00
61004		Bonds	2004.05.03	2013.01.24	3185	4,44	19.726.000,00	19.726.000,00
61004		Bonds	2004.06.21	2013.01.24	3135	4,58	20.000.000,00	20.000.000,00
61004		Bonds	2004.08.16	2013.01.24	3080	4,56	14.801.000,00	14.801.000,00

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A	B	C	D	E	F	G	H	I
61004		Bonds	2004.10.11	2013.01.24	3024	4,25	15.000.000,00	15.000.000,00
61004		Bonds	2004.12.06	2013.01.24	2968	3,85	30.000.000,00	30.000.000,00
61009		Bonds	2005.02.14	2016.02.10	4009	3,73	30.000.000,00	30.000.000,00
61009		Bonds	2005.04.11	2016.02.10	3954	3,89	20.000.000,00	20.000.000,00
61009		Bonds	2005.05.23	2016.02.10	3912	3,78	25.000.000,00	25.000.000,00
61009		Bonds	2005.07.11	2016.02.10	3863	3,50	10.000.000,00	10.000.000,00
61009		Bonds	2005.11.14	2016.02.10	3737	3,79	40.000.000,00	40.000.000,00
61009		Bonds	2006.01.09	2016.02.10	3681	3,53	10.000.000,00	10.000.000,00
61009		Bonds	2006.02.27	2016.02.10	3632	3,74	25.000.000,00	25.000.000,00
61009		Bonds	2006.03.27	2016.02.10	3604	3,92	20.000.000,00	20.000.000,00
61009		Bonds	2006.05.15	2016.02.10	3555	4,37	10.000.000,00	10.000.000,00
61009		Bonds	2006.06.19	2016.02.10	3520	4,28	10.000.000,00	10.000.000,00
							3.303.376.838,00	3.290.458.018,33

QUANTITATIVE SECTION
(MLTL)

	01.01.2005 to 30.09.2005	01.01.2006 to 30.09.2006	Change (+,-)
Amount Sold of Litas denominated GS (nominal value),			
of which:	610,00	950,00	340,00
- 1-3 months T-bills	100,00	220,00	120,00
- 6 months T-bills	70,00	265,00	195,00
- 12 months T-bills	110,00	330,00	220,00
- 3-year notes	105,00	0,00	-105,00
- 5-year bonds	140,00	0,00	-140,00
- 7-year bonds	0,00	60,00	60,00
- 10-year bonds	85,00	75,00	-10,00

	Gross issuance (nominal value)	Gross redemption (nominal value)	Net issuance
	01.01.2006 to 30.09.2006		
Bonds and notes*	135,00	433,00	-298,00
Treasury bills	815,00	830,00	-15,00
Savings notes	0,00	234,56	-234,56

	01.01.2005 to 30.09.2005	01.01.2006 to 30.09.2006	Change (+,-)
Weighted Average Yield of Litas denominated GS**:	2,69%	3,04%	0,35%
- 1 month T-bills	2,01%	2,92%	0,91%
- 3 months T-bills	2,06%	-	-2,06%
- 6 months T-bills	2,08%	2,87%	0,79%
- 12 months T-bills	2,22%	2,97%	0,75%
- 3-year notes	-	-	0,00%
- 5-year bonds	2,77%	-	-2,77%
- 7-year bonds	3,07%	3,50%	0,43%
- 10-year bonds	3,75%	3,92%	0,17%

	as of 31 December 2005	as of 30 September 2006	Change (+,-)
Total Outstanding (nominal value):			
Treasury bills	920,51	650,00	-270,51
- 1 month	35,00	135,00	100,00
- 3 months	410,00	0,00	-410,00
- 3 months (EUR denominated)	255,51	0,00	-255,51
- 6 months	10,00	85,00	75,00
- 12 months	210,00	430,00	220,00
Savings notes	234,56	0,00	-234,56
- 3-year savings notes	234,56	0,00	-234,56
Bonds and notes:	10.593,20	11.630,66	1.037,46
- 3-year notes	616,33	293,33	-323,00
- 5-year bonds	1.184,98	1.074,98	-110,00
- 6-year bonds	45,66	0,00	-45,66
- 7-year bonds	498,54	558,54	60,00
- 7-year (EUR denominated) bonds	690,56	690,56	0,00
- 10-year bonds	651,53	726,53	75,00
- 10-year (EUR denominated) bonds	6.905,60	8.286,72	1.381,12
Total Outstanding (all securities):	11.748,27	12.280,66	532,39

* Gross redemption of Notes issued under special laws not included

** Annual weighted yield by initial maturity

ANNUAL WEIGHTED YIELD* (%) OF LITAS DENOMINATED GOVERNMENT SECURITIES

Period	Treasury bills					Treasury bonds						Savings notes					Average	
	T-bills 1 month	T-bills 3 months	T-bills 6 months	T-bills 12 months	Average T-bills	T-bonds 2 years	T-bonds 3 years	T-bonds 5 years	T-bonds 7 years	T-bonds 10 years	Average T-bonds	6-month Savings notes	12-month Savings notes	2-year Savings notes	3-year Savings notes	Average Savings notes	T-bills and T-bonds	T-bills, T-bonds and Savings notes
Average 1994	11,26	21,25	-	-	20,38	-	-	-	-	-	-	-	-	-	-	-	20,38	20,38
Average 1995	27,55	26,09	27,22	20,15	26,65	-	-	-	-	-	-	-	-	-	-	-	26,65	26,65
Average 1996	20,64	20,02	15,81	20,13	19,80	-	-	-	-	-	-	-	-	-	-	-	19,80	19,80
Average 1997	6,83	8,79	9,20	9,25	8,90	-	-	-	-	-	-	-	-	-	-	-	8,90	8,90
Average 1998	8,78	10,70	11,28	12,29	11,00	-	-	-	-	-	-	-	-	-	-	-	11,00	11,00
Average 1999	8,12	10,33	12,25	13,65	11,40	13,73	-	-	-	-	13,73	10,44	10,47	-	-	10,45	11,43	11,39
Average 2000	-	7,49	8,54	9,90	8,85	11,13	11,07	10,50	-	-	10,99	-	9,85	-	-	9,85	9,34	9,36
Average 2001	-	-	5,67	5,67	5,67	7,78	7,07	7,04	7,52	-	7,24	-	7,65	6,27	-	6,89	6,41	6,46
Average 2002	-	-	3,21	3,84	3,69	-	4,86	5,16	5,72	5,98	5,20	-	-	5,01	4,56	4,84	4,57	4,62
Average 2003	-	-	2,36	2,56	2,49	-	3,78	4,43	4,95	5,27	4,42	-	-	-	4,18	4,18	3,65	3,74
2004																		
January	-	-	2,33	2,36	2,34	-	3,53	-	-	4,81	4,36	-	-	-	-	-	3,75	3,75
February	-	-	-	2,10	2,10	-	3,31	3,93	-	-	3,49	-	-	-	-	-	3,15	3,15
March	-	-	1,93	1,96	1,95	-	3,07	3,72	-	4,55	3,82	-	-	-	-	-	2,93	2,93
I quarter	-	-	2,08	2,07	2,08	-	3,34	3,79	-	4,73	3,88	-	-	-	-	-	3,24	3,24
April	-	-	2,01	-	2,01	-	3,05	3,62	-	-	3,39	-	-	-	-	-	2,72	2,72
May	-	-	2,03	-	2,03	-	3,19	3,58	-	4,44	3,65	-	-	-	-	-	3,11	3,11
June	-	-	-	2,19	2,19	-	3,34	3,69	-	4,58	3,90	-	-	-	-	-	3,47	3,47
II quarter	-	-	2,02	2,19	2,05	-	3,18	3,63	-	4,51	3,66	-	-	-	-	-	3,08	3,08
July	-	-	-	2,32	2,32	-	3,41	3,93	-	-	3,67	-	-	-	-	-	2,77	2,77
August	2,02	-	2,16	2,35	2,15	-	3,39	4,00	-	4,56	3,97	-	-	-	-	-	2,68	2,68
September	-	-	-	2,40	2,40	-	3,38	3,90	-	-	3,67	-	-	-	-	-	3,28	3,28
III quarter	2,02	-	2,16	2,35	2,23	-	3,39	3,93	-	4,56	3,78	-	-	-	-	-	2,85	2,85
October	-	-	-	2,31	2,31	-	-	-	-	4,25	4,25	-	-	-	-	-	3,34	3,34
November	-	2,10	2,17	-	2,14	-	2,73	3,38	-	-	3,05	-	-	-	-	-	2,53	2,53
December	-	-	-	-	-	-	-	3,15	-	3,85	3,67	-	-	-	-	-	3,67	3,67
IV quarter	-	2,10	2,17	2,31	2,16	-	2,73	3,32	-	3,98	3,43	-	-	-	-	-	2,86	2,86
Average 2004	2,02	2,10	2,09	2,23	2,14	-	3,21	3,67	-	4,44	3,70	-	-	-	-	-	3,02	3,02

ANNUAL WEIGHTED YIELD* (%) OF LITAS DENOMINATED GOVERNMENT SECURITIES

Period	Treasury bills					Treasury bonds						Savings notes					Average	
	T-bills 1 month	T-bills 3 months	T-bills 6 months	T-bills 12 months	Average T-bills	T-bonds 2 years	T-bonds 3 years	T-bonds 5 years	T-bonds 7 years	T-bonds 10 years	Average T-bonds	6-month Savings notes	12-month Savings notes	2-year Savings notes	3-year Savings notes	Average Savings notes	T-bills and T-bonds	T-bills, T-bonds and Savings notes
2005																		
January	2,01	2,06	-	-	2,03	-	-	2,83	3,11	-	2,95	-	-	-	-	-	2,47	2,47
February	-	-	-	2,25	2,25	-	-	-	-	3,73	3,73	-	-	-	-	-	2,80	2,80
March	-	-	-	-	-	-	-	2,82	3,29	-	3,05	-	-	-	-	-	3,05	3,05
I quarter	2,01	2,06	-	2,25	2,10	-	-	2,82	3,20	3,73	3,11	-	-	-	-	-	2,68	2,68
April	-	-	-	2,20	2,20	-	-	-	-	3,89	3,89	-	-	-	-	-	2,62	2,62
May	-	-	2,08	-	2,08	-	-	-	3,09	3,78	3,40	-	-	-	-	-	2,71	2,71
June	-	-	-	-	-	-	-	2,46	2,73	-	2,64	-	-	-	-	-	2,64	2,64
II quarter	-	-	2,08	2,20	2,14	-	-	2,46	2,91	3,83	3,20	-	-	-	-	-	2,67	2,67
July	-	-	-	-	-	-	-	-	-	3,50	3,50	-	-	-	-	-	3,50	3,50
August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	2,05	-	2,05	-	-	-	-	-	-	-	-	-	-	-	2,05	2,05
III quarter	-	-	2,05	-	2,05	-	-	-	-	3,50	3,50	-	-	-	-	-	2,77	2,77
October	-	-	-	-	-	-	-	2,69	3,01	-	2,88	-	-	-	-	-	2,88	2,88
November	-	2,39	-	2,63	2,48	-	-	3,06	-	3,79	3,42	-	-	-	-	-	2,69	2,69
December	2,48	2,48	-	-	2,48	-	-	-	3,17	-	3,17	-	-	-	-	-	2,54	2,54
IV quarter	2,48	2,44	-	2,63	2,48	-	-	2,94	3,09	3,79	3,21	-	-	-	-	-	2,64	2,64
Average 2005	2,18	2,41	2,07	2,41	2,36	-	-	2,83	3,08	3,76	3,17	-	-	-	-	-	2,66	2,66
2006																		
January	-	-	-	2,67	2,67	-	-	-	3,20	3,53	3,31	-	-	-	-	-	2,86	2,86
February	-	-	2,65	2,82	2,75	-	-	-	-	3,74	3,74	-	-	-	-	-	2,90	2,90
March	-	-	-	-	-	-	-	-	3,56	3,92	3,74	-	-	-	-	-	3,74	3,74
I quarter	-	-	2,65	2,75	2,72	-	-	-	3,38	3,77	3,61	-	-	-	-	-	3,00	3,00
April	-	-	-	3,15	3,15	-	-	-	3,73	-	3,73	-	-	-	-	-	3,21	3,21
May	2,75	-	2,82	-	2,79	-	-	-	-	4,37	4,37	-	-	-	-	-	4,37	2,87
June	-	-	3,10	-	3,10	-	-	-	-	4,28	4,28	-	-	-	-	-	3,22	3,22
II quarter	2,75	-	2,94	3,15	2,99	-	-	-	3,73	4,32	4,03	-	-	-	-	-	3,07	3,07
July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	3,03	-	-	-	3,03	-	-	-	-	-	-	-	-	-	-	-	3,03	3,03
III quarter	-	-	-	-	3,03	-	-	-	-	-	-	-	-	-	-	-	3,03	3,03
Average 2006																		
up to date	2,92	-	2,87	2,97	2,93	-	-	-	3,50	3,92	3,73	-	-	-	-	-	3,04	3,04

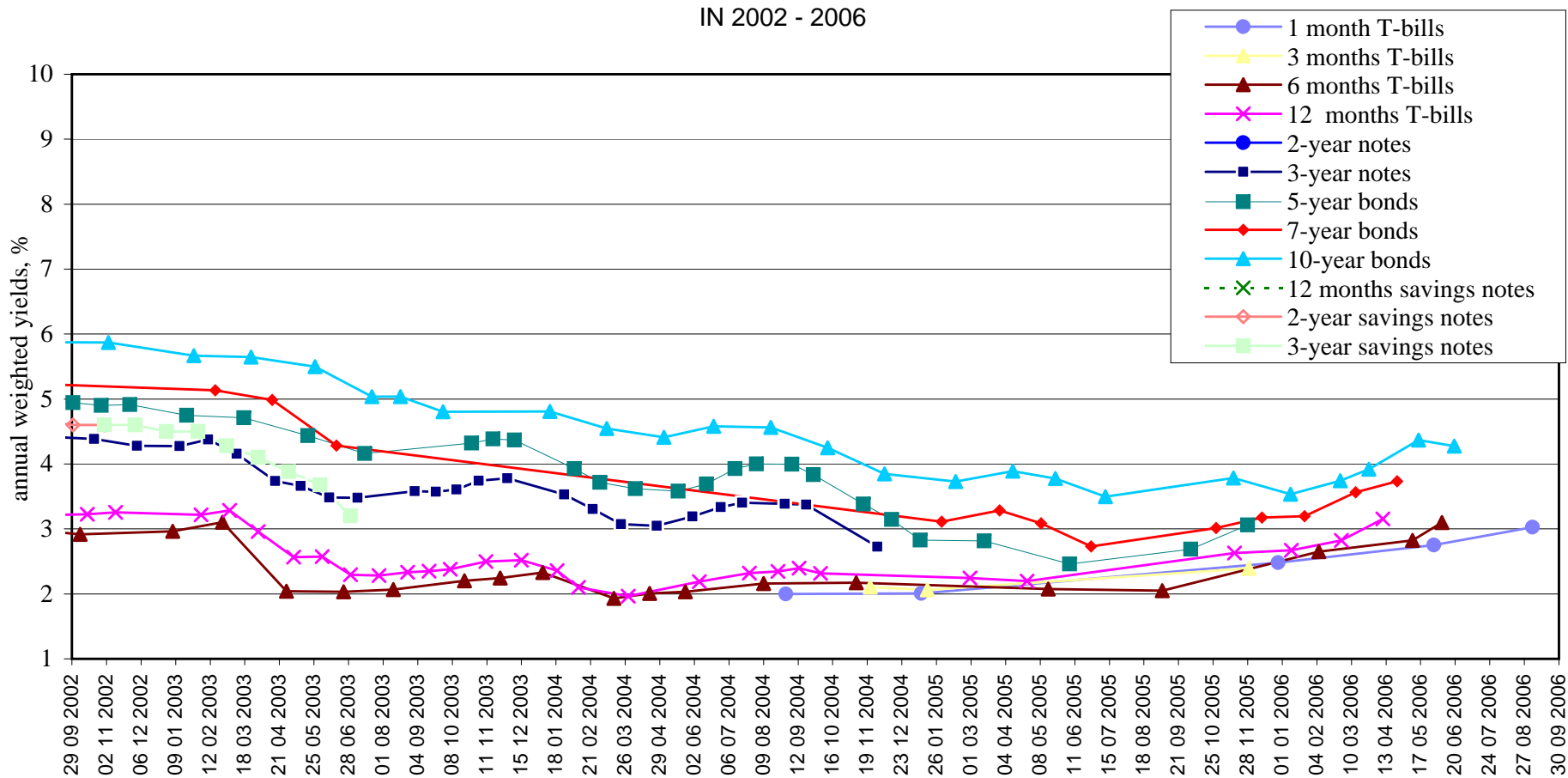
* - Annual weighted yield by initial maturity

Securities Market

Highest Stop Yield* 01 01 2006 to 30 09 2006		
- 1 month T-bills	04 09 2006	3,060%
- 6 months T-bills	07 06 2006	3,125%
- 12 months T-bills	10 04 2006	3,165%
- 7-year bonds	24 04 2006	3,780%
- 10-year bonds	15 05 2006	4,380%
Lowest Bid Yield* 01 01 2006 to 30 09 2006		
- 1 month T-bills	11 01 2005	2,000%
- 6 months T-bills	06 02 2006	2,600%
- 12 months T-bills	12 01 2006	2,640%
- 7-year bonds	23 01 2006	3,150%
- 10-year bonds	09 01 2006	3,525%
Highest historical annual weighted yield*		
- 1 month T-bills	11 03 1996	37,830%
- 3 months T-bills	05 03 1996	39,250%
- 6 months T-bills	27 06 1995	35,380%
- 12 months T-bills	18 04 1995	20,150%
- 2-year notes	13 09 1999	17,950%
- 3-year notes	03 07 2000	12,600%
- 5-year bonds	31 10 2000	10,500%
- 7-year bonds	12 03 2001	8,699%
- 10-year bonds	18 03 2002	6,150%
Lowest historical annual weighted yield*		
- 1 month T-bills	11 01 2005	2,009%
- 3 months T-bills	17 01 2005	2,064%
- 6 months T-bills	15 03 2004	1,933%
- 12 months T-bills	29 03 2004	1,963%
- 2-year bonds	05 06 2001	6,468%
- 3-year bonds	29 11 2004	2,725%
- 5-year bonds	06 06 2005	2,461%
- 7-year bonds	27 06 2005	2,729%
- 10-year bonds	11 07 2005	3,498%

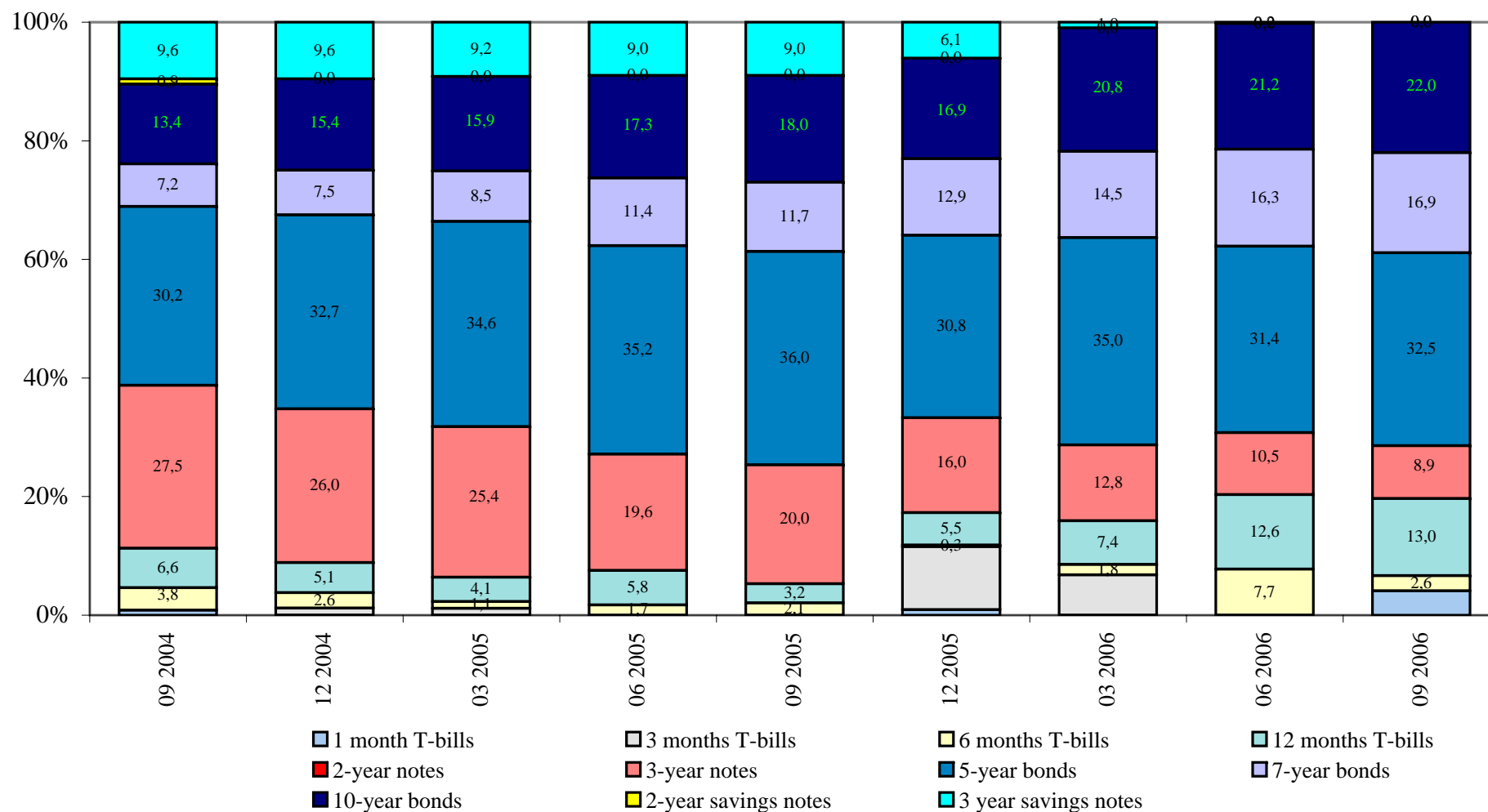
* - By initial maturity

ANNUAL WEIGHTED YIELD* OF THE LITAS DENOMINATED GOVERNMENT SECURITIES
IN 2002 - 2006



* - Annual weighted yield by initial maturity

DISTRIBUTION OF LITAS DENOMINATED GOVERNMENT SECURITIES BY INITIAL MATURITY



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 Borrowing and Cash Management Division
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RESULTS OF T-BILLS AND BONDS AUCTIONS IN 2006

Issue No.	Auction date	Settlement date	Redemption date	Face value (LTL)	Maturity (days)	Tendered (LTL)	Allocated (LTL)	Receipts (LTL)	Average yields %
61101	09 01 2006	12 01 2006	10 02 2016	100	3681	53.192.000,00	10.000.000,00	10.517.209,21	3,534
60175	10 01 2006	12 01 2006	15 11 2006	100	307	109.513.000,00	70.000.000,00	68.440.532,60	2,672
60704	23 01 2006	26 01 2006	11 02 2010	100	1477	41.473.000,00	20.000.000,00	22.397.339,27	3,197
56494	06 02 2006	08 02 2006	09 08 2006	100	182	116.510.000,00	60.000.000,00	59.206.384,22	2,651
61101	27 02 2006	02 03 2006	10 02 2016	100	3632	56.990.000,00	25.000.000,00	25.066.564,26	3,742
60175	28 02 2006	02 03 2006	15 11 2006	100	258	138.133.000,00	80.000.000,00	78.413.279,48	2,824
60704	14 03 2006	17 03 2006	11 02 2010	100	1427	34.150.000,00	20.000.000,00	21.208.949,15	3,546
61101	27 03 2006	30 03 2006	10 02 2016	100	3604	50.850.000,00	20.000.000,00	19.824.379,54	3,919
60176	10 04 2006	12 04 2006	11 04 2007	100	364	308.920.000,00	180.000.000,00	174.439.730,92	3,152
60704	24 04 2006	27 04 2006	11 02 2010	100	1386	28.131.000,00	20.000.000,00	21.156.729,91	3,734
56494	09 05 2006	11 05 2006	09 08 2006	100	90	222.500.000,00	120.000.000,00	119.159.274,49	2,822
61101	15 05 2006	18 05 2006	10 02 2016	100	3555	24.850.000,00	10.000.000,00	9.616.244,52	4,368
60704	29 05 2006	01 06 2006	11 02 2010	100	1351	39.000.000,00	0,00	0,00	0,000
50437	30 05 2006	01 06 2006	28 06 2006	100	27	87.600.000,00	85.000.000,00	84.824.831,56	2,753
56495	07 06 2006	09 06 2006	07 12 2006	100	181	221.865.000,00	85.000.000,00	83.696.340,06	3,098
61101	19 06 2006	22 06 2006	10 02 2016	100	3520	48.760.000,00	10.000.000,00	9.726.085,23	4,275
50438	04 09 2006	06 09 2006	05 10 2006	100	29	280.860.000,00	135.000.000,00	134.671.511,14	3,028

1.863.297.000,00	950.000.000,00	942.365.385,56
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